



May 13, 2010

The Secretary
The National Stock Exchange Ltd
Corporate Relations Department
Bandra
Mumbai
Scrip Code: HELIOSMATH

The Secretary
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Fort, Mumbai
Scrip Code: 532347

The Secretary
Madras Stock Exchange Ltd
2nd Line Beach
Chennai – 600 001
Scrip Code – HMS

Dear Sir,

Sub: Furnishing Standalone Unaudited financial results for the quarter ended March 31st 2010 as required by clause 41 of the listing agreement.

Please find attached the standalone unaudited financial results of the company for the quarter ended 31.03.2010 alongwith the statement of assets and liabilities for the half year ended as on the same date. (5 pages)

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,

For Helios and Matheson Information Technology Ltd.

A handwritten signature in black ink, appearing to read "K.M. Kumar".

(K.M. Kumar)
COMPANY SECRETARY

Helios and Matheson Information Technology Limited					Rs in lakhs	
Regd office: Cybervale, #02-01, Mahindra World City, Chennai 603002						
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2010						
		3 months	Corresponding 3	Year to date	Year to date	Previous
		ended	months in the	figures for the	figures for the	accounting
S No	Particulars	31/03/2010	previous year	current period	previous year	year ended
	Result type	Unaudited	Unaudited	Unaudited***	Unaudited***	Audited
1	(a) Net sales/Income from operations	5018	4877	10010	20703	30433
	(b) Other Operating Income	0	0	0	0	0
2	Expenditure					
	Increase/decrease in stock in trade and					
a	work in progress	0	0	0		
b	Consumption of raw materials	0	0	0	0	0
c	Purchase of traded goods	0	0	0	0	0
d	Employees cost	3147	3048	6342	13236	19458
e	Depreciation	628	525	1190	1925	2991
f	other expenditure	503	633	1002	2439	3533
g	Total	4278	4206	8534	17600	25982
	(Any item exceeding 10% of the total					
	expenditure to be shown separately)			0		
3	Profit from Operation before Other Income,	740	671	1476	3103	4451
	Interest and Exceptional Items (1-2)					
4	Other Income	36	46	71	180	308
5	Profit before Interest and Exceptional Items	776	717	1547	3283	4759
	(3+4)					
6	Interest	210	181	403	630	1000
7	Profit after Interest but before Exceptional	566	536	1144	2653	3759
	Items (5-6)					
8	Exceptional Items	0	0	0	0	0
9	Profit (+)/Loss (-) from Ordinary Activities	566	536	1144	2653	3759
	before tax (7+8)					
10	Tax Expense	114	70	240	544	756
11	Net Profit (+)/Loss (-) from Ordinary	452	466	904	2109	3003
	Activities after tax (9-10)					
12	Extraordinary Item (net of tax expense	0	0	0	0	0
	Rs. nil)					
13	Net Profit (+)/Loss (-) for the period (11-12)	452	466	904	2109	3003



14	Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs 10 each)	2391	2311	2391	2311	2311
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					18217
16	Earnings Per Share (EPS)	1.89	2.02	3.78	9.13	12.99
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.89	2.02	3.78	9.13	12.99
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.89	2.02	3.78	9.13	12.99
17	Public Shareholding					
	- No. of shares	14256649	14256649	14256649	14256649	14256649
	- Percentage of Shareholding	59.62	61.68	59.62	61.68	61.68
18	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares	3800000	3800000	3800000	3800000	3800000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.36	42.91	39.36	42.91	42.91
	- Percentage of shares (as a % of the total share capital of the company)	15.89	16.44	15.89	16.44	16.44
b)	Non-encumbered					
	- Number of Shares	5855680	5055680	5855680	5055680	5055680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.64	57.09	60.64	57.09	57.09
	- Percentage of shares (as a % of the total share capital of the company)	24.49	21.87	24.49	21.87	21.87

Notes

- The above financial figures represent stand alone results.
 - ***Year to date figures upto quarter ended 31.03.2010 represent figures for two quarters while the relevant period upto 31.03.2009 consist of results for 4 quarters in previous year consequent to extension of accounting period in that year.
 - EPS as at 31st March 2010 is after considering the provision for deferred tax.
 - Income includes revenue from operations
 - Expenditure includes staff costs, selling & administrative costs & development expenses
 - The unaudited results (March 2010) were taken on record by the Board of Directors on 13th May 2010.
 - The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this, software services revenues comprise the primary basis of segmental information.
- | | |
|--|-----|
| 8. Investor complaints pending at the beginning of the quarter | 0 |
| Received and disposed off during the quarter | 0 |
| Pending at the end of the quarter | 0 |
| Information and services received | 8 |
| information and services disposed off | 8 |
| Pending at the end of the quarter | nil |
- 9) 8,00,000 nos of equity shares of Rs 10 each fully paid up were allotted to the promoters against conversion of warrants on 30.03.2010. Consequently, the paid up equity share capital of the company stands increased to Rs 23,91,23,290.

By order of the Board

G.K Muralikrishna
Managing Director
13-May-10



Helios and Matheson Information Technology Ltd
Statement of assets and liabilities
Annexure IX

(Rs. in lakhs)

Particulars	Corresponding 6 months ended in the previous year (dd/mm/yyyy)	
	Audited/Unaudited 31.03.2010	Audited/Unaudited 31.03.2009
SHAREHOLDERS' FUNDS:		
(a) Capital	2391.23	2311.23
(b) Reserves and Surplus	19880.13	17981.69
© Advance towards preference shares	6304.14	6304.14
(d) Preferential warrants application money	0.00	370.27
LOAN FUNDS	18215.33	15755.55
Deferred tax	1742.15	1561.82
TOTAL	48532.98	44284.70
FIXED ASSETS	16387.50	15337.28
INVESTMENTS	14654.58	14026.03
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	0.00	0.00
(b) Sundry Debtors	7572.45	7570.81
(c) Cash and Bank balances	5947.87	3817.79
(d) Other current assets	1909.81	1966.55
(e) Loans and Advances	2635.77	1991.59
Less: Current Liabilities and Provisions		
(a) Liabilities	334.48	328.14
(b) Provisions	388.98	293.78
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	148.46	196.57
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	48532.98	44284.70

By order of the Board of Directors
Helios and Matheson Information Technology Ltd.,



G.K.Muralikrishna
Managing Director
13/05/2010