

Business Standard

Helios PAT jumps up 82%

Helios and Matheson Information Technol-

ogy Ltd, the Chennai-based IT services company, has posted a 81.97 per cent increase in net profit after tax at Rs 5.35 crore for the third quarter ended December 31, 2004 as against Rs 2.94 crore in the same period last year. Income in the same period was Rs 32.69 crore, a growth of 35.3 per cent over Rs 24.16 crore registered in the same period last year. Operating profit for the quarter increased to Rs 9.06 crore from Rs 6.23 crore for the corresponding quarter in the previous year, an increase of 45.4 per cent. The annualised earnings per share was Rs 21.40 (adjusted for the 1:1 bonus issue of shares distributed on October 30, 2004) compared with Rs 23.51 (annualised) for the corresponding quarter in the previous year. Income for the nine months ended December 31, 2004, increased by 38.8 per cent at Rs 85.86 crore over the corresponding period in the previous year which was at Rs 61.88 crore.