

### Helios & Matheson net up 116%

Chennai  
18 OCTOBER

Helios & Matheson Information Technology has posted a net profit of Rs 4.52 crore in the second quarter ended September 30, 2004, up 116% from Rs 2.09 crore during the same period last year.

Income was up 43.7% to Rs 28.46 crore in the quarter. The company attributed the growth to "new client wins and strong

upward momentum in IT spend in selected verticals and geographies, besides accounting for the impact of acquisitions made". It had acquired two companies in the last quarter.

Helios & Matheson expects a net profit in the range of Rs 16.8 crore and Rs 17.2 crore for the year ending March 31, 2005. Income is expected to be in the range of Rs 119.30 crore and Rs 120.16 crore, according to a press statement.