

Helios & Matheson eyes \$100 million turnover

OUR CORPORATE BUREAU
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Information technology company, Helios & Matheson is planning to ramp up its turnover from the present \$30 million to \$100 million in the next 24 to 30 months. The company is planning to do this mainly through the acquisition route is looking at three acquisitions in the healthcare BPO segment. At present, around 35% of the company's revenues come from the healthcare segment and by the time, the company touches the \$100 million revenue mark, around 50% of the revenues are expected to come from this segment. "We have identified the healthcare sector as a thrust area due to the huge potential inherent in this sector. Further, one of the acquisitions will be completed in around two months. I cannot disclose any further

details at this stage," V Ramachandiran, the chairman of the company said.

Helios's plans to acquire three more companies in the healthcare segment comes in the face of two acquisitions in the recent past. Helios & Matheson had acquired two companies Maruthi Infotech Inc, CA, USA ('Maruthi') and Jayamaruthi Software Systems, Chennai, India ('Jayamaruthi') for a consideration of \$7.5 million, in the last quarter of the current fiscal.

Meanwhile, the company has recently inducted two senior personnel. Skanda Kumar has been appointed as principal architect and head, delivery.

Skanda is an expert Microsoft technologist and has over 14 years of industry experience with companies like Visa.