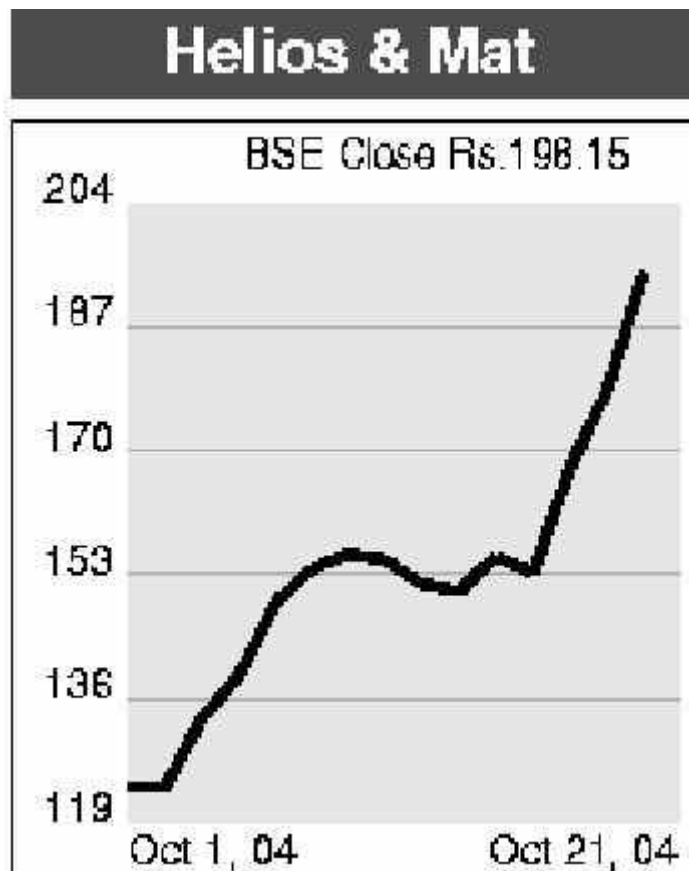


Gains on growth hopes



THE stock price of small IT company Helios & Mathenson is continuously on the rise even after the announcement of 1:1 bonus issue.

Dealers said the interest in the stock is beyond bonus issue.

The talk is that the company has recently acquired companies and this is expected to bring sharp growth for the company.

Dealers said the company has already showed good performance in the first two quarters of this fiscal and the next few quarters would be even much better.

In the first six months, it reported net profit of Rs 7.24 crore while for the full financial year of 2003-04, net profit was Rs 7.95 crore.

The talk is that the revenues and profits for the company are expected to grow more than 100 per cent each year. This is due to the various orders the company is getting from the leading international companies.

On Thursday, the stock price of the company gained 9.54 per cent at Rs 198.15 on BSE with volume of 2.81 lakh shares.

Virendra Verma