

Thursday, January 20, 2005

Eveready, HCL Info, Helios & Monnet results

CORPORATE SCORECARD

Our Bureau / Mumbai January 19, 2005

Eveready turns around

Eveready Industries India has reported a net profit of Rs 15.95 crore for the quarter ended December 31, 2004 compared with a net loss of Rs 10.25 crore. Gross sales increased 3.85 per cent to Rs 282.80 crore.

The company posted a profit before depreciation, interest, exchange fluctuation and taxation of Rs 24.81 crore compared with Rs 13.01 crore in the same period, last year. Profit before tax was Rs 15.95 crore against a loss of Rs 10.73 crore.

For the nine months ended December 31, 2004, the company posted a net profit of Rs 40.59 crore compared with Rs 38.78 crore in the same period last year. Gross sales increased from Rs 755.66 crore to Rs 820.32 crore. Profit before tax increased 13.8 per cent to Rs 43.68 crore.

HCL Info net up 13%

HCL Infosystems reported a 13 per cent year-on-year increase in net profit at Rs 34.1 crore for the second quarter ending December 31, 2004. Total income during the quarter went up by 45 per cent to Rs 506.9 crore.

The board also approved the payment of 70 per cent second interim (quarterly) dividend for 2004-2005. On consolidated basis, the net profit went up 45 per cent year-on-year to Rs 60.1 crore. Revenues of the group were up 96 per cent during the quarter to Rs 2001 crore.

Helios PAT jumps up 82%

Helios and Matheson Information Technology Ltd, the Chennai-based IT services company, has posted a 81.97 per cent increase in net profit after tax at Rs 5.35 crore for the third quarter ended December 31, 2004 as against Rs 2.94 crore in the same period last year.

Income in the same period was Rs 32.69 crore, a growth of 35.3 per cent over Rs 24.16 crore registered in the same period last year. Operating profit for the quarter increased to Rs 9.06 crore from Rs 6.23 crore for the corresponding quarter in the previous year, an increase of 45.4 per cent.

The annualised earnings per share was Rs 21.40 (adjusted for the 1:1 bonus issue of shares distributed on October 30, 2004) compared with Rs 23.51 (annualised) for the corresponding quarter in the previous year.

Income for the nine months ended December 31, 2004, increased by 38.8 per cent at Rs 85.86 crore over the corresponding period in the previous year which was at Rs 61.88 crore.

Monnet net rockets 276%

Monnet Ispat Ltd has reported a turnover of Rs 212.47 crore for the third quarter of the current financial year, an increase of 239 per cent over the third quarter sales of the previous financial year.

Net profit for the same period also jumped 276 per cent to Rs 31.54 crore from Rs 8.38 crore net profit in the corresponding period in the previous financial year.

A release from the company also informed that the coal mine in Raigarh has come into operation. The company also informed that significant progress has been made in the acquisition of iron ore mines.