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Helios & Matheson Q3 net up 89%

PTI [THURSDAY, JANUARY 19, 2006 11:15:19 AM]

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MUMBAI: Helios and Matheson today reported a 89.44 per cent rise in net profit at Rs 10.14 crore for the quarter ended December 31, 2005 as compared to Rs 5.35 crore in the same period last fiscal.

The total income grew 73 per cent to Rs 56.56 crore for the third quarter ended December 31, 2005 against Rs 32.69 crore in the year-ago period, the company informed the Bombay Stock Exchange.

Operating profit of the company stood at Rs 14.64 cr for the third quarter of the current fiscal as against Rs 9.06 crore in the same period last fiscal.

"We are seeing strong traction in the IT spend of our top 10 clients especially those in the healthcare space. Our value proposition to clients remains strongly differentiated despite the increasing presence of global competitors," Helios & Matheson, Chairman, V Ramachadiran said.

Helios and Matheson is a leading healthcare focused IT services organisation based in Chennai.

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