

Business Line

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Our Bureau

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IT services provider Helios & Matheson and the Indian School of Business (ISB) have announced partnership to host the semi-finals of the 'Global Social Venture Competition' (GSVC).

Announcing the partnership with Helios & Matheson, Mr Ajit Rangnekar, Deputy Dean, ISB, in a statement said: "we share the same ideology which is to create a lasting change in society in a viable and sustainable manner."

The Chairman, Helios & Matheson, Mr V. Ramachandiran, said, "the focus is to encourage social entrepreneurship with high social impact."

GSVC encourages scripting innovative business plans and setting up social ventures that have clear and quantifiable social objectives and are financially sustainable. The Asia Semi-finals Presentation Round of the GSVC will be held at ISB from March 9-10. A total of 118 business plans were sent in from 26 schools in seven Asian countries for the preliminary evaluation round. Part of the entry requirement was that the business plans include a 'Social Return on Investment' analysis.

Sixteen teams have been short-listed. The winning presentations will be competing with entries from other continents in the finals to be held in Haas, Berkeley, US in April.