



July 14, 2011

The Secretary  
The Stock Exchange, Mumbai  
Jeejeebhoy Towers  
B S Marg,  
Mumbai  
Scrip Code - 532347

The Secretary  
National Stock Exchange, Mumbai  
"Exchange Plaza"  
Bandra - Kurla Complex,  
Bandra (E)  
Mumbai - 400051  
Scrip Code - HELIOSMATH

The Secretary  
Madras Stock Exchange  
2<sup>nd</sup> Line Beach  
Chennai - 600 001  
Scrip Code - HMS

Dear Sir,

Sub: Redemption of Foreign Currency Convertible Bonds for US\$ 21.67 million on due date-14.07.2011

This is to inform you that the company has successfully redeemed the outstanding Foreign Currency Convertible Bonds (FCCBs) of US\$ 15,600,000 together with redemption premium, totaling to US\$ 21,669,605.01. With this payment, the entire FCCB liability has been extinguished. The company has made the repayment as per schedule, in line with the terms and conditions of the FCCB instrument, underlining the company's strong fundamentals.

It may be noted that the company had issued FCCBs worth US\$25 million, in July 2006, including an over-allotment option of US\$ 5 million 2% Foreign Currency Convertible Bonds due July 2011. After conversions and buy back totaling to US\$ 9.4 million over the last 5 years, the outstanding FCCBs have been fully redeemed now.

Thanking you,

**Yours faithfully**

For Helios and Matheson Information Technology Ltd.,

A handwritten signature in black ink, appearing to read "K.M. Kumar".

K.M.Kumar  
Company Secretary