

July 7, 2011

The Secretary

The Stock Exchange, Mumbai

Phiroze Jeejeebhoy Towers

Fort, Mumbai

Scrip Code;532347

The Secretary

The National Stock Exchange

Bandra

Mumbai

Scrip Code;HELIOSMATH

The Secretary

Madras Stock Exchange

Exchange Building

Chennai

scrip Code:HMS

Dear Sir,

Sub:- Buyback of Foreign Currency Convertible Bonds of the face value of US\$ 1.40 Million.

We wish to inform that the company has bought back FCCBs of nominal value of US\$ 1.40 Million at 25% discount as per the guidelines and requisite approvals received from the Reserve Bank of India. The bonds that have been bought back have since been cancelled and extinguished. After cancellation of US\$ 1.40 Million bonds, the total outstanding value of the bonds now stand reduced to US\$ 15.60 Million.

Thanking you,

For Helios and Matheson Information Technology Ltd.,



Company secretary.

