

August 13, 2010



The Secretary
The Mumbai Stock Exchange,
Jeejeebhoy Towers
B S Marg,
Mumbai
Scrip Code: 532347

The Secretary
The National Stock Exchange,
"Exchange Plaza"
Bandra- Kurla Complex,
Bandra (E)
Mumbai -400051
Scrip Code: HELIOSMATH

The Secretary
The Madras Stock Exchange,
2nd Line Beach
Chennai - 600001
Scrip Code: HMS

Dear Sir,

Sub: Furnishing Standalone Unaudited financial results for quarter ended June 30th 2010 as required by clause 41 of the listing agreement.

Please find attached the standalone unaudited financial results of the company for the quarter ended 30.06.2010 along with the statement of assets and liabilities for the half year ended on the same date. (4pages)

Kindly acknowledge receipt.

Thanking you
Yours faithfully,

For Helios and Matheson Information Technology Ltd.

A handwritten signature in black ink, appearing to read "K.M. Kumar".

(K.M.Kumar)

Company Secretary.

Helios and Matheson Information Technology Limited
Rs in lakhs
Regd office: Cybervale, #02-01, Mahindra World City, Chennai 603002
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

| S No | Particulars | 3 months | Corresponding 3 | Year to date | Year to date | Previous |
|------|---|------------|-----------------|------------------|------------------|------------|
| | | ended | months in the | figures for the | figures for the | accounting |
| | | 30/06/2010 | previous year | ended 30/06/2010 | ended 30/06/2009 | year ended |
| | Result type | Unaudited | Unaudited | Unaudited*** | Unaudited*** | Audited |
| 1 | (a) Net sales/Income from operations | 5191 | 4775 | 15201 | 25478 | 30433 |
| | (b) Other Operating Income | 0 | 0 | 0 | 0 | 0 |
| 2 | Expenditure | | | | | |
| a | Increase/decrease in stock in trade and work in progress | 0 | 0 | 0 | | |
| b | Consumption of raw materials | 0 | 0 | 0 | 0 | 0 |
| c | Purchase of traded goods | 0 | 0 | 0 | 0 | 0 |
| d | Employees cost | 3309 | 2914 | 9651 | 16150 | 19458 |
| e | Depreciation | 640 | 530 | 1830 | 2455 | 2991 |
| f | other expenditure | 513 | 664 | 1515 | 3103 | 3533 |
| g | Total | 4462 | 4108 | 12996 | 21708 | 25982 |
| | (Any item exceeding 10% of the total expenditure to be shown separately) | | | 0 | | |
| 3 | Profit from Operation before Other Income, Interest and Exceptional Items (1-2) | 729 | 667 | 2205 | 3770 | 4451 |
| 4 | Other Income | 36 | 56 | 107 | 236 | 308 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 765 | 723 | 2312 | 4006 | 4759 |
| 6 | Interest | 211 | 183 | 614 | 813 | 1000 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 554 | 540 | 1698 | 3193 | 3759 |
| 8 | Exceptional Items | 0 | 0 | 0 | 0 | 0 |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8) | 554 | 540 | 1698 | 3193 | 3759 |
| 10 | Tax Expense | 120 | 102 | 360 | 646 | 756 |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | 434 | 438 | 1338 | 2547 | 3003 |
| 12 | Extraordinary Item (net of tax expense Rs. nil) | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | 434 | 438 | 1338 | 2547 | 3003 |




| | | | | | | |
|----|--|----------|----------|----------|----------|----------|
| 14 | Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs 10 each) | 2391 | 2311 | 2391 | 2311 | 2311 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year. | | | | | 18217 |
| 16 | Earnings Per Share (EPS) | 1.82 | 1.90 | 5.60 | 11.02 | 12.99 |
| a) | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 1.82 | 1.90 | 5.60 | 11.02 | 12.99 |
| b) | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 1.82 | 1.90 | 5.60 | 11.02 | 12.99 |
| 17 | Public Shareholding | | | | | |
| | - No. of shares | 14256649 | 14256649 | 14256649 | 14256649 | 14256649 |
| | - Percentage of Shareholding | 59.62 | 61.68 | 59.62 | 61.68 | 61.68 |
| 18 | Promoters and promoter group shareholding | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | - Number of shares | 2600000 | 3800000 | 2600000 | 3800000 | 3800000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 26.93 | 42.91 | 26.93 | 42.91 | 42.91 |
| | - Percentage of shares (as a % of the total share capital of the company) | 10.87 | 16.44 | 10.87 | 16.44 | 16.44 |
| b) | Non-encumbered | | | | | |
| | - Number of Shares | 7055680 | 5055680 | 7055680 | 5055680 | 5055680 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 73.07 | 57.09 | 73.07 | 57.09 | 57.09 |
| | - Percentage of shares (as a % of the total share capital of the company) | 29.51 | 21.87 | 29.51 | 21.87 | 21.87 |

Notes

- The above financial figures represent stand alone results.
- ***Year to date figures upto quarter ended 30.06.2010 represent figures for 3 quarters while the relevant period upto 30.06.2009 consist of results for 5 quarters in previous year consequent to extension of accounting period in that year.
- EPS as at 30th June 2010 is after considering the provision for deferred tax.
- Income includes revenue from operations
- Expenditure includes staff costs, selling & administrative costs & development expenses
- The unaudited results (June 2010) were taken on record by the Board of Directors on 13th August 2010.
- The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this, software services revenues comprise the primary basis of segmental information.
- Investor complaints pending at the beginning of the quarter 0
- Received and disposed off during the quarter 0
- Pending at the end of the quarter 0
- Information and services received 9
- Information and services disposed off 9
- Pending at the end of the quarter nil

By order of the Board


G.K. Muralikrishna
Managing Director
13-Aug-10





Annexure IX

(Rs. in lakhs)

| Particulars | 6 months ended | Corresponding 6 |
|--|--------------------|--------------------|
| | (30/06/2010) | months ended in |
| | | the previous |
| | | year (30/06/2009) |
| | Audited/ Unaudited | Audited/ Unaudited |
| SHAREHOLDERS' FUNDS: | | |
| (a) Capital | 2391.23 | 2311.23 |
| (b) Reserves and Surplus | 20314.41 | 18427.01 |
| (c) Advance towards preference shares | 6304.14 | 6304.14 |
| (d) Preferential warrants application money | 0.00 | 370.27 |
| LOAN FUNDS | 18179.56 | 15832.56 |
| Deferred tax | 1778.68 | 1588.81 |
| TOTAL | 48968.02 | 44834.02 |
| FIXED ASSETS | 16577.06 | 14763.35 |
| INVESTMENTS | 14654.58 | 14026.03 |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| (a) Inventories | 0.00 | 0.00 |
| (b) Sundry Debtors | 7427.18 | 7765.82 |
| (c) Cash and Bank balances | 5927.42 | 3802.52 |
| (d) Other current assets | 1986.96 | 1875.82 |
| (e) Loans and Advances | 2831.31 | 2963.81 |
| Less: Current Liabilities and Provisions | | |
| (a) Liabilities | 115.05 | 98.02 |
| (b) Provisions | 432.79 | 368.77 |
| Net Current assets | 17625.03 | 15941.18 |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | 111.35 | 103.46 |
| PROFIT AND LOSS ACCOUNT | 0.00 | 0.00 |
| TOTAL | 48968.02 | 44834.02 |

By order of the Board of Directors
Helios and Matheson Information Technology Ltd

G.K.Muralikrishna
Managing Director
13/08/2010

