



PRESS RELEASE

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## **Helios & Matheson's bonus shares listed on The Stock Exchange, Mumbai**

**Chennai, November 18, 2004** – Helios & Matheson, the Chennai based IT services company, today announced that it has completed all statutory formalities relating to the issue of bonus shares. The bonus shares have been credited to the shareholders' account and The Stock Exchange, Mumbai has given permission for trade in the new securities of Helios & Matheson (Scrip Code: 532347) to commence with effect from Thursday, November 18, 2004.

The Board of Directors of Helios & Matheson at their meeting held on August 16, 2004, had recommended an issue of bonus shares on the company's equity shares in the ratio of 1:1 ie 1 additional equity share for every existing equity share, by capitalizing a part of the reserves. The company's members in the Annual General Meeting held on September 28, 2004 had approved the same. The record date for the bonus issue was October 29, 2004.

Consequent to the issue of bonus shares, the company's issued and outstanding equity shares as on November 18, 2004 would be 1,00,05,000.

### **About Helios & Matheson Information Technology Limited**

Helios & Matheson Information Technology Ltd is a 13-year-old Information Technology services organization with its corporate headquarters in Chennai, India and offices and subsidiaries at USA, Singapore and Bangalore. The range of service offerings is one of the most comprehensive in the industry and spans the entire software services lifecycle, including application development and integration, application life cycle management, enterprise application systems, and enterprise systems management. Currently with a team of over 650 people, Helios & Matheson has a strong client focus backed by a powerful suite of services, quality processes that follow ISO 9001:2000 norms, solutions that cover a wide range of business areas and a global delivery model. The company believes that there is more to IT than technology and our ability to manage large client relationships, our extensive industry specific knowledge and experience, and delivery excellence are some of our important differentiators. For more information visit us at [www.heliosmatheson.com](http://www.heliosmatheson.com).

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