



March 30 2010

The Secretary,
The National Stock Exchange Ltd,
Corporate Relations Department,
Bandra,
Mumbai., **Scrip Code: HELIOSMATH.**

The Secretary,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Fort,
Mumbai. **Scrip Code: 532347.**

The Secretary,
Madras Stock Exchange Ltd,
2nd Line Beach,
Chennai - 600 001. **Scrip Code - HMS.**

Dear Sir,

Sub : Allotment of equity shares against convertible warrants

The Allotment Committee of the Board of Directors, at their meeting held today, has issued and allotted 8,00,000 equity shares of Rs.10 each fully paid up at a premium of Rs 54.96 per share to the allottees mentioned below. These shares have been allotted against conversion of equivalent number of convertible warrants allotted on 30.09.2008 and are eligible for conversion pursuant to the approval granted by the shareholders through postal ballot on 15.09.2008.

Details of allotment

Sl no	Date of allotment	Name of the warrant holder	No of equity shares allotted
1	30/03/2010	V.Ramchandiran	400000
2	30/03/2010	G.K.Muralikrishna	400000

Consequent to the allotment of 8,00,000 equity shares, as aforesaid, the issued equity share capital of the company shall stand increased to Rs. 23,91,64,290 divided into 2,39,16,429 equity shares of Rs 10 each and the subscribed and paid up equity share capital to Rs. 23,91,23,290 divided into 2,39,12,329 equity shares of Rs 10 each.

In view of the partial exercise of options by the warrant holders as above, a sum of Rs. 3 18,30,400 being the receipts at 10% on the exercise price of Rs 64.96 per warrant for 49,00,000 warrants is forfeited and transferred to Capital Reserves.



This is for your record and reference.

Kindly acknowledge the same.

Thanking you,
Yours faithfully

For Helios and Matheson Information Technology Ltd

A handwritten signature in blue ink, appearing to read "K.M. Kumar".

K.M.Kumar
Company Secretary