



Third Quarter Results of Helios & Matheson¹

in Rs lakhs except per share data

	Quarter ended December 31,		Nine months ended December 31,	
	2004	2003	2004	2003
INCOME	3,269	2,416	8,586	6,188
Software services and administrative expenses	2,363	1,793	6,306	4,605
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	906	623	2,280	1,583
Interest	98	89	262	258
Depreciation	220	185	612	493
PROFIT BEFORE TAX	588	349	1,406	832
Provision for taxation	28	20	79	65
PROFIT AFTER TAX	560	329	1,327	767
Provision for deferred tax	25	35	68	60
PROFIT AFTER DEFERRED TAX	535	294	1,259	707
Paid-up equity share capital	1,000	500	1,000	500
Reserves (excluding revaluation reserves)	4,278	3,647	4,278	3,647
Earnings per share (annualized)	21.40*	23.51	16.79*	18.84
Cash Earnings per share (annualized)	30.20*	38.32	24.95*	31.99
Book value per share	52.78	82.94	52.78	82.94
Number of shares (lakhs)	100.00	50.00	100.00	50.00

* adjusted for the 1:1 bonus issue of shares distributed on October 30, 2004

¹ Represents consolidated, unaudited results