



## PRESS RELEASE

### Financial Results of Helios & Matheson<sup>1</sup>

*in Rs lakhs except per share data*

	Quarter ended Dec 31,		Nine months ended Dec 31,	
	2005	2004	2005	2004
INCOME	5,655.60	3,269	15,903.01	8,586
Software services and administrative expenses	4,191.65	2,363	11,864.53	6,306
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	1,463.95	906	4,038.48	2,280
Financial exps	56.15	98	255.61	262
Depreciation	299.31	220	896.45	612
PROFIT BEFORE TAX	1,108.49	588	2,886.42	1,406
Provision for taxation	60.00	28	105.00	79
PROFIT AFTER TAX	1,048.49	560	2,781.42	1,327
Provision for deferred tax	35.00	25	96.00	68
PROFIT AFTER DEFERRED TAX	1,013.49	535	2,685.42	1,259
Paid-up equity share capital	2,001	1,001	2,001	1,001
Reserves (excluding revaluation reserves)	6,456.64	4,278	6,456.64	4,278
Earning per share (annualized)	20.26*	21.39	17.89*	16.78
Cash Earnings per share (annualized)	26.24*	30.18	23.87*	24.93
Book value per share (annualized)	42.27*	52.76	42.27*	52.76
Number of shares (lakhs)	200.10	100.05	200.10	100.05

\* adjusted for the 1:1 bonus issue of shares distributed on November 7, 2005

<sup>1</sup> Represents unaudited results