



Second Quarter Results of Helios & Matheson¹

in Rs lakhs except per share data

	Quarter ended September 30,		Half-year ended September 30,	
	2004	2003	2004	2003
INCOME	2,846	1,981	5,317	3,772
Software services and administrative expenses	2,057	1,453	3,943	2,812
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	789	528	1,374	960
Interest	86	90	164	169
Depreciation	202	184	392	308
PROFIT BEFORE TAX	501	254	818	483
Provision for taxation	26	20	51	45
PROFIT AFTER TAX	475	234	767	438
Provision for deferred tax	23	25	43	25
PROFIT AFTER DEFERRED TAX	452	209	724	413
Paid-up equity share capital	500	500	500	500
Reserves (excluding revaluation reserves)	4,243	3,353	4,243	3,353
Earnings per share (annualized)	36.14	4.18	28.95	8.26
Cash Earnings per share (annualized)	52.29	7.86	44.62	14.41
Book value per share	94.81	77.02	94.81	77.02
Number of shares (lakhs)	50.03	50.03	50.03	50.03

¹ Represents consolidated, unaudited results