



## First Quarter Results of Helios & Matheson<sup>1</sup>

*in Rs lakhs except per share data*

	Quarter ended June 30,	
	2004	2003
INCOME	2,471	1,791
Software services and administrative expenses	1,886	1,359
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	585	432
Interest	78	79
Depreciation	190	125
PROFIT BEFORE TAX	317	229
Provision for taxation	25	25
PROFIT AFTER TAX	292	204
Provision for deferred tax	20	-
PROFIT AFTER DEFERRED TAX	272	204
Paid-up equity share capital	500	500
Reserves (excluding revaluation reserves)	3,791	3,144
Earnings per share (annualized)	21.75	16.31
Cash Earnings per share (annualized)	36.95	26.23
Book value per share	85.78	72.84
Number of shares (lakhs)	50.03	50.03

<sup>1</sup> Represents consolidated, unaudited results