



PRESS RELEASE

---

## Helios & Matheson Income up 19%

Chennai, July 30, 2007

### Business and financial highlights

#### *Financial highlights for the quarter ended June 30, 2007*

- Income was up at Rs. 1060.8 mn for the first quarter ended June 30, 2007 reflecting a YoY increase of 19%
- Operating profit was Rs. 210.5 mn, a 13% jump from the corresponding quarter of the previous year.
- Net profit increased to Rs. 140.5 mn from Rs.131.1 mn; growth of 8%
- Earnings per share (annualized) for the quarter ended June 30, 2007 was Rs. 28.10
- Cash and cash equivalents as on June 30, 2007 was Rs. 853.8 mn

**G.K. Muralikrishna, Managing Director said,** “The highest ever rupee appreciation in a single quarter has been a challenging factor during this period. This ongoing volatility in the currency markets had placed a premium on delivering faster efficiency gains and tighter execution.” **He also added,** “With repeat and increased business from our existing clients in the healthcare and other verticals we will be able to rise to this challenge”.

#### *Business highlights*

- 19.29 % y-o-y growth in Revenues to Rs. 1060.8 Mn
- Net addition of 74 employees during the quarter leading to employee base of 1698 at the end of the quarter.
- 3 new customers added during the quarter.



## PRESS RELEASE

---

### **About Helios & Matheson Information Technology Limited**

Helios & Matheson Information Technology Ltd is a 16-year old IT services organization with its corporate headquarters in Chennai, India and subsidiaries and offices in USA, Singapore and Bangalore. The range of service offerings is one of the most comprehensive in the industry and spans the entire software services lifecycle, from application development and integration to application life cycle management. Helios & Matheson has a strong client focus backed by internationally certified quality processes and a global delivery model. The company's ability to manage large client relationships, extensive industry specific knowledge and experience, and delivery excellence are some of its important differentiators. For more information visit us at [www.heliosmatheson.com](http://www.heliosmatheson.com).