



**PRESS RELEASE**

**Financial Results of Helios & Matheson**

*in Rs millions except per share data*

	<b>Quarter ended June 30, 2007</b>	<b>2006</b>	<b>Quarter ended March 31, 2007</b>
INCOME	1,060.83	889.29	1,094.27
Software services and administrative expenses	850.37	703.14	852.85
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	210.46	186.15	241.42
Interest	11.41	6.93	11.72
Depreciation	42.61	35.86	41.33
PROFIT BEFORE TAX	156.44	143.35	188.37
Provision for taxation	8.70	6.50	9.00
PROFIT AFTER TAX	147.74	136.85	179.37
Provision for deferred tax	7.20	5.80	9.60
PROFIT AFTER DEFERRED TAX	140.54	131.05	169.77
Paid-up equity share capital	200.10	200.10	200.10
Reserves (excluding revaluation reserves)	1,540.18	889.61	1,399.64
Earning per share (annualized)	28.09	26.20	33.94
Cash Earnings per share (annualized)	36.61	33.37	42.20
Book value per share (annualized)	86.97	54.46	79.95
Number of shares (millions)	20.01	20.01	20.01