



PRESS RELEASE

Financial Results of Helios & Matheson

in Rs lakhs except per share data

	Quarter ended Sept 30,		Hf year ended Sept 30,		Quarter ended
	2006	2005	2006	2005	June 30, 2006
INCOME	9,519.61	5,280	18,412.47	10,247	8,892.86
Software services and administrative expenses	7,497.66	3,914	14,529.03	7,673	7,031.37
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	2,021.95	1,365	3,883.44	2,575	1,861.49
Interest	102.05	102	171.39	199	69.34
Depreciation	364.76	298	723.40	597	358.64
PROFIT BEFORE TAX	1,555.14	965	2,988.65	1,778	1,433.51
Provision for taxation	68.00	24	133.00	45	65.00
PROFIT AFTER TAX	1,487.14	941	2,855.65	1,733	1,368.51
Provision for deferred tax	60.00	35	118.00	61	58.00
PROFIT AFTER DEFERRED TAX	1,427.14	906	2,737.65	1,672	1,310.51
Paid-up equity share capital	2,001.00	1,001	2,001.00	1,001	2,001.00
Reserves (excluding revaluation reserves)	11,210.72	6,444	11,210.72	6,444	9,783.58
Earning per share (annualized)	28.53*	36.22	27.36*	33.42	26.20*
Cash Earnings per share (annualized)	35.82*	48.14	34.59*	45.36	33.37*
Book value per share (annualized)	66.03*	74.40	66.03*	74.40	58.89*
Number of shares (lakhs)	200.10	100.05	200.10	100.05	200.10

* adjusted for the 1:1 bonus issue of shares distributed on November 07, 2005