



PRESS RELEASE

Financial Results of Helios & Matheson¹

in Rs lakhs except per share data

	Quarter ended June 30, 2005	2004	Quarter ended March 31, 2005
INCOME	4,967.72	2,471	3,626
Software services and administrative expenses	3,758.53	1,886	2,599
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	1,209.19	585	1,027
Interest	97.22	78	104
Depreciation	299.09	190	284
PROFIT BEFORE TAX	812.88	317	639
Provision for taxation	21.00	25	5
PROFIT AFTER TAX	791.88	292	634
Provision for deferred tax	26.00	20	36
PROFIT AFTER DEFERRED TAX	765.88	272	598
Paid-up equity share capital	1,000.50	500	1,001
Reserves (excluding revaluation reserves)	5,537.59	3,791	4,876
Earning per share (annualized)	30.62	21.75	23.92
Cash Earnings per share (annualized)	42.58	36.95	35.29
Book value per share (annualized)	65.35	85.78	58.74
Number of shares (lakhs)	100.05	50.03	100.05

¹ Represents unaudited results