



PRESS RELEASE

Financial Results of Helios & Matheson

in Rs lakhs except per share data

	Quarter ended June 30, 2006	Quarter ended 2005	Quarter ended March 31, 2006
INCOME	8,892.86	4,967.72	6,233
Software services and administrative expenses	7,031.37	3,758.53	4,602
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	1,861.49	1,209.19	1,631
Interest	69.34	97.22	57
Depreciation	358.64	299.09	328
PROFIT BEFORE TAX	1,433.51	812.88	1,245
Provision for taxation	65.00	21.00	63
PROFIT AFTER TAX	1,368.51	791.88	1,182
Provision for deferred tax	58.00	26.00	53
PROFIT AFTER DEFERRED TAX	1,310.51	765.88	1,129
Paid-up equity share capital	2,001.00	1,000.50	2,001
Reserves (excluding revaluation reserves)	8,896.08	5,537.59	7,586
Earning per share (annualized)	26.20*	30.62	22.57*
Cash Earnings per share (annualized)	33.37*	42.58	29.13*
Book value per share (annualized)	54.46*	65.35	47.91*
Number of shares (lakhs)	200.10	100.05	200.10

* adjusted for the 1:1 bonus issue of shares distributed on November 07, 2005