



o/c
Ack PR

September 24, 2009

Bombay Stock Exchange Ltd
Floor 25, Dalal Street,
PJ Towers,
Mumbai 400001.

National Stock Exchange Ltd
Bandra Kurla Complex,
Bandra,
Mumbai 400051.

Madras Stock Exchange Ltd
Exchange Building,
Second Line Beach,
Chennai 600001


Dear Sirs,

Re : Disclosure under clause 36 of the Listing Agreement
Our letter dated September 02, 2009

In continuation of the above referred letter regarding equity investment in our foreign subsidiary, Helios & Matheson North America Inc., USA (HMNA), we wish to inform you that the Board of Directors of HMNA have convened a special meeting of the shareholders of that company on November 18 2009 to approve reincorporation as a Delaware Corporation.

In this regard, we wish to inform you that reincorporation of HMNA as a Delaware Corp will have no bearing on our company's investment in the subsidiary or on the operations of the subsidiary which would continue as before.

Thanking you,
Yours faithfully,
For Helios and Matheson Information Technology Limited


K.M.Kumar
Company Secretary

