



PRESS RELEASE

Financial Results of Helios & Matheson¹

in Rs lakhs except per share data

	Quarter ended March 31,		Twelve months ended March 31,	
	2005	2004	2005	2004
INCOME	3,626	2,334	12,212	7,554
Software services and administrative expenses	2,599	1,790	8,905	5,413
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	1,027	544	3,307	2,141
Interest	104	118	366	375
Depreciation	284	207	896	703
PROFIT BEFORE TAX	639	219	2,045	1,063
Provision for taxation	5		84	55
PROFIT AFTER TAX	634	219	1,961	1,008
Provision for deferred tax	36	133	104	212
PROFIT AFTER DEFERRED TAX	598	86	1,857	796
Paid-up equity share capital	1,000	500	1,000	500
Reserves (excluding revaluation reserves)	4,876	3,519	4,876	3,519
Earning per share (annualized)	23.92*	6.88	18.56*	15.91
Cash Earnings per share (annualized)	35.29*	23.43	27.52*	29.97
Book value per share	58.74	80.34	58.74	80.34
Number of shares (lakhs)	100.00	50.00	100.00	50.00

* adjusted for the 1:1 bonus issue of shares distributed on October 30, 2004

¹ Represents consolidated, unaudited results